



An ISO 9001 Company

**Axis Solutions Limited**

(Formerly known as "Asya Infosoft Limited")

CIN No.: L43212GJ1985PLC029849

Plot No. 107 to 112, Road No. 6&7, Kathwada GIDC,  
SP Ring Road, Ahmedabad - 382430, Gujarat, India.

GST: 24AACCS1371D3ZS

Tel.: +91 99099 06354

✉ info@axisindia.in 🌐 www.axisindia.in

Date:-21-05-2026

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort Mumbai-400 001

Scrip code: 511144

**Sub:-Outcome of Board Meeting pursuant to provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("LODR Regulations")**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has, at its meeting held on Thursday, 21<sup>st</sup> May, 2026 has inter-alia, considered and approved the following items:

### **1. Consideration and Approval of the Financial Results:**

In Compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 along with the audit report of the statutory auditor.

We are enclosing herewith the Audited Standalone and Consolidated Financial Results along with the declaration that Auditor's Report on the results is with unmodified opinion (as "**Annexure-A**") for your information and record.

### **2. Recommendation of Final Dividend:**

Recommend payment of Final Dividend of Rs. 0.60 (Sixty Paise Only) per equity share of face value of Rs. 10/- each (6%) for the Financial Year 2025-26. This Proposal is subject to approval of shareholder at the ensuing Annual General Meeting of the Company.

The Date of next Annual General Meeting, the record date to determine the eligibility of shareholders for payment of dividend and the date of payment will be intimated separately.

### **3. Appointment of Chief Financial Officer:**



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Appointment of Mr. Ninad Vora as Chief Financial Officer & Key Managerial Personnel with effect from 21<sup>st</sup> May, 2026 pursuant to recommendation of the Nomination and Remuneration Committee and Audit Committee.

The relevant details pursuant to Regulation 30 of the LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated 30<sup>th</sup> January, 2026 are enclosed in "**Annexure-B**".

Further pursuant to Regulation 30(5) of the LODR Regulation, the revised list of the Key Managerial Personnel (KMP) who are severally authorized to determine materiality of an event or information and making disclosure to the stock exchange(s) is as under:

Name of KMP	Designation	Email-id and Contact Detail
Mr. Bijal Sanghvi	Managing Director	<a href="mailto:bijal@axisindia.in">bijal@axisindia.in</a> <a href="tel:+919909906354">+91 99099 06354</a>
Mr. Ninad Vora	Chief Financial officer	<a href="mailto:ninnad@axisindia.in">ninnad@axisindia.in</a> <a href="tel:+919909906354">+91 99099 06354</a>
Mr. Dipesh A. Panchal	Company Secretary and Compliance officer	<a href="mailto:cs@axisindia.in">cs@axisindia.in</a> <a href="tel:+919909906354">+91 99099 06354</a>

#### 4. Appointment of Secretarial Auditor:

Appointment of M/s Utkarsh Shah & Co., peer reviewed firm of Company Secretaries having Firm Registration No. S2022GJ889900 as the Secretarial Auditor of the Company for the 2<sup>nd</sup> term of 5 (five) consecutive years commencing from the financial year 2026-27 till the financial year 2030-31 subject to the approval of the shareholders of the company at the ensuing annual general meeting.

The relevant details pursuant to Regulation 30 of the LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated 30<sup>th</sup> January, 2026 are enclosed in "**Annexure-C**".

#### 5. Appointment of Internal Auditor:



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Appointment of M/s Vipul Kothari & Co., Chartered Accountant as the Internal Auditor of the Company for the financial year 2026-27.

The relevant details pursuant to Regulation 30 of the LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated 30<sup>th</sup> January, 2026 are enclosed in "**Annexure-D**".

### 6. Appointment of Cost Auditor:

Appointment of M/s G G & Associates. (Firm Registration No.005228), as Cost Auditor of the Company for the financial year 2026-27.

The relevant details pursuant to Regulation 30 of the LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated 30<sup>th</sup> January, 2026 are enclosed in "**Annexure-E**".

The meeting commenced at 5.00 PM

The meeting concluded at 7.20 PM

This is for your information as also for the information of your members and the public at large.

Thanking you,

Your faithfully,

For. **Axis Solutions Limited**  
(Formerly Known as Asya Infosoft Limited)

BIJAL  
DINESHCHAN  
DRA SANGHVI

Digitally signed by BIJAL DINESHCHAN  
SANGHVI  
DN: cn=BIJAL DINESHCHAN SANGHVI, o=Axis Solutions Limited, email=biжал.dineshchan.sanghvi@axisindia.in, serial=20250927193303+05'30'

Bijal Sanghvi  
Managing Director  
DIN:- 01988242

Encl: a/a



# CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA NIMAI G. SHAH

CA RAHUL G. DIVAN  
CA PARIN H. PATWARI

(+91) 98242 56190/98247 99760  
CNJABD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS OF AXIS SOLUTIONS LIMITED ("THE PARENT") PURSUANT TO THE REQUIREMENTS OF REGULATIONS 33 AND 52 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED

### TO THE BOARD OF DIRECTORS OF AXIS SOLUTIONS LIMITED

(Previously known as Asya Infosoft Limited amalgamated with Axis Solutions Private Limited)

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying consolidated financial results for the year ended 31<sup>st</sup> March, 2026 included in the accompanying statement of Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2026 of **Axis Solutions Limited (Previously Known as Asya Infosoft Limited Amalgamated with Axis Solutions Private Limited)** ("the Parent") which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and other comprehensive income/(loss) of its associates and joint ventures for the year ended 31<sup>st</sup> March, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on standalone/ consolidated financial statements/ financial results/ financial information of subsidiaries, associates and joint ventures referred to in Other Matters section below, the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026:

- i. includes the financial results of the following entities:

#### List of Subsidiaries:



1. Axiot Informatics Private Limited
2. Axis Analytics India Private Limited
3. Axis New Energy Private Limited
4. Brix Engineering GmbH- (Germany)

5. Axis Solutions FZE (Dubai)
  6. Brix Engineering PTE Limited (Singapore)
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the auditing standards specified under section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Consolidated Financial Statements**

The Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31st March, 2026 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income/(loss) and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern,



disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated



financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Other Matter**

1. The Statement includes the audited standalone/consolidated financial statements/financial results/financial information, in respect of 3 subsidiaries, whose audited standalone/consolidated financial statements/ financial results/financial information as considered in the statement which have been audited by other auditors.
2. The Statement includes the audited standalone financial statements/ financial results/financial information, in respect of 3 foreign subsidiaries, whose unaudited standalone financial statements/financial results/financial information as considered in the Statement have been furnished to us by the Management and our opinion on the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such annual unaudited standalone financial statements/financial results/financial information.



In our opinion and according to the information and explanations given to us by the Board of Directors, these standalone financial statements/financial results/financial information are not material to the Group.

3. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026 is not modified in respect of this matter.

**For Chandabhoy & Jassoobhoy**



(CA Nimai G. Shah)

**Partner**

**Chartered Accountants**

**Membership No. 100932**

**Firm Regn. No. 101648W**

Place : Ahmedabad

Date : 21-05-2026

UDIN : 26100932BWNBRJ4308



An ISO 9001 Company

## Axis Solutions Limited

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**Axis Solutions Limited (Previously known as Asya Infosoft Limited)**  
**Audited Consolidated Statement of Financial Results for the Quarter & Year Ended 31st March, 2026**

Statement of Audited Consolidated Financial Results for the Quarter & Year Ended 31st March, 2026					
Particulars	(Rupees in Lacs)				
	Quarter ended on			Year Ended	
	31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
<b>Income from Operations</b>					
I Revenue from operation	11734.42	4634.77	9923.08	24066.95	20131.61
II Other Income	14.90	8.67	125.55	43.18	190.11
<b>III Total Income ( I + II)</b>	<b>11749.32</b>	<b>4643.44</b>	<b>10048.63</b>	<b>24110.13</b>	<b>20321.72</b>
<b>IV Expenses</b>					
a) Cost of Material Consumed	4605.80	2833.84	4553.20	12403.86	12718.21
b) Purchase of Stock in Trade					
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2421.40	(464.30)	2003.41	1359.39	(1025.85)
d) Employee Benefit Expense	700.61	823.16	656.63	2733.67	2083.02
e) Finance cost	160.90	110.01	116.47	466.50	330.49
f) Depreciation & amortization	59.79	34.39	51.00	158.97	118.50
g) Other Expenditure					
<b>Total Expenses (IV)</b>	<b>1108.55</b>	<b>694.65</b>	<b>1388.70</b>	<b>3064.47</b>	<b>2810.20</b>
<b>V Profit/(Loss) before extra ordinary and exceptional items and tax (III - IV)</b>	<b>2692.28</b>	<b>611.69</b>	<b>1279.22</b>	<b>3923.27</b>	<b>3287.16</b>
VI Exceptional Items					
<b>VII Profit/(Loss) before extra ordinary Items and tax (V -VI)</b>	<b>2692.28</b>	<b>611.69</b>	<b>1279.22</b>	<b>3923.27</b>	<b>3287.16</b>
VIII Extra Ordinary Items					
<b>IX Profit / (Loss) before Tax (VII- VIII )</b>	<b>2692.28</b>	<b>611.69</b>	<b>1279.22</b>	<b>3923.27</b>	<b>3287.16</b>
X Tax expense					
(i) Current Tax	694.85		26.59	694.85	26.59
(ii) Deferred Tax	344.33		(87.69)	344.33	(87.69)
(iii) Tax of earlier years					
<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>1653.10</b>	<b>611.69</b>	<b>1340.33</b>	<b>2884.10</b>	<b>3348.26</b>
XI Profit/(loss) from discontinuing operations					
XII Tax expense of discontinuing operations					
<b>Profit/(loss) from Discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV (XII - XIII)					
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>1653.10</b>	<b>611.69</b>	<b>1340.33</b>	<b>2884.10</b>	<b>3348.26</b>
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss	12.53		(34.25)	12.53	(34.25)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.15)		8.43	(3.15)	8.43
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
<b>XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>1662.48</b>	<b>611.69</b>	<b>1314.50</b>	<b>2893.48</b>	<b>3322.44</b>
XVIII Net Profit attributable to:					
Owners of the Company	1640.37	616.67	(153.09)	2941.66	3409.99
Non-Controlling Interest*	22.12	(4.98)	87.56	(48.18)	(87.56)
XIX Paid up equity share capital	4726.03	4726.03	4726.03	4726.03	4726.03
Face value of equity share capital	10	10	10	10	10
XX Reserve excluding Revaluation Reserves	9657.04	8082.83	6969.06	9657.04	6969.06
XXI Earnings Per Share (for continuing operation):					
a) Basic	3.52	1.29	2.96	6.12	7.49
b) Diluted	3.52	1.29	2.96	6.12	7.49
XXII Earnings Per Share (for discontinued operation)					
a) Basic	-	-	-	-	-
b) Diluted	-	-	-	-	-
XXIII Earnings Per Share (for discontinued & continuing operation)					
a) Basic	3.52	1.29	2.96	6.12	7.49
b) Diluted	3.52	1.29	2.96	6.12	7.49



Registered Office: Plot No. 324, Road No. 5, GIDC Kathwada, Kathwada,  
 Ahmedabad - 382430, Gujarat, India.

(Merged entity of Axis Solutions Private Limited & Asya Infosoft Limited)



An ISO 9001 Company

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### Notes :

- The audited Consolidated Financial Results for the three month period & year ended March 31, 2026 have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 21st May, 2026. There are no qualification in the report issued by Statutory Auditors.
- Audited Consolidated Statement of Financial Results for the Quarter & Year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the results for the year..
- There were no extraordinary items during the quarter ended March 31, 2026.
- The Statutory Auditors of the company has carried out audit of the above Consolidated results for the Quarter & Year ended 31st March, 2026 as per regulation 33 of the SEBI (LODR) Regulations, 2015.
- To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.
- During the previous year, pursuant to NCLT order dated 11th July, 2024, the amalgamating company Axis Solutions Private Limited got amalgamated with Asya Infosoft Ltd. with effect from 1st April 2023. As per approved resolution plan creditors of the company of Asya Infosoft Ltd. The reorganisation of the corporate entity was under Insolvency and Banking Code, 2007 read with rules thereto.

### B Segment Information

Particulars	Quarter Months ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
<b>BUSINESS SEGMENTS INFORMATION</b>					
<b>1. Segment Revenues :</b>					
a. Automation and Digitalisation	715.84	667.14	696.37	2415.00	2391.46
b. Water	4327.53	757.81	3808.52	7548.00	6087.03
c. Industrial Engineering & Systems	6691.06	3209.82	5418.19	14103.95	11653.12
Total Revenue from Operations	11734.42	4634.77	9923.06	24066.95	20131.61
<b>2. Segment Operating Results (EBITDA)#</b>					
a. Automation and Digitalisation	245.46	160.38	106.12	545.31	374.89
b. Water	1336.08	238.24	654.98	1993.43	1832.74
c. Industrial Engineering & Systems	1272.41	357.47	685.60	1970.98	1528.52
Total Operating Results (EBITDA)	2873.95	756.10	1446.70	4509.72	3736.15
<b>3. Segment Results (PBT)</b>					
a. Automation and Digitalisation	245.13	144.18	94.31	473.58	321.46
b. Water	1258.33	209.63	590.41	1774.53	1696.74
c. Industrial Engineering & Systems	1188.81	257.87	594.50	1675.16	1268.95
Total Profit Before Tax (PBT)	2692.28	611.69	1279.22	3923.27	3287.16
<b>4. Segment Assets :</b>					
a. Automation and Digitalisation	4033.09	3291.79	2403.45	4033.09	2403.45
b. Water	8256.84	6739.20	6117.54	8256.84	6117.54
c. Industrial Engineering & Systems	16102.70	12360.51	11492.43	16102.70	11492.43
Total Assets	28392.64	22391.50	20013.42	28392.64	20013.42
<b>5. Segment Liabilities :</b>					
a. Automation and Digitalisation	1939.34	1427.39	1001.90	1939.34	1001.90
b. Water	3561.59	2621.40	2550.15	3561.59	2550.15
c. Industrial Engineering & Systems	8734.97	5839.37	4944.43	8734.97	4944.43
Total Liabilities	14235.90	9888.17	8496.48	14235.90	8496.48

# Operating Results (EBITDA): Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

Notes to Segment Information for the Quarter and Year Ended 31st March, 2026

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

#### a) Automation and Digitalisation

The Automation and Digitalisation segment includes industrial automation solutions, digital transformation services, smart manufacturing systems, software-enabled process optimisation, Industrial Internet of Things (IIoT) solutions, control systems integration, data analytics, and other technology-driven services. The segment focuses on enhancing operational efficiency, productivity, connectivity, monitoring, and digital enablement across industrial and infrastructure sectors.

#### b) Water

The Water segment includes water quality monitoring and analytical solutions, analysers, instrumentation systems, process monitoring equipment, dosing and measurement solutions, operation and maintenance services, annual maintenance contracts (AMC), calibration and technical support services, and other products and services catering to industrial, municipal, utility, and infrastructure sectors. The segment focuses on enabling efficient water treatment, process reliability, regulatory compliance, and sustainable water management.

#### c) Industrial Engineering & Systems

The Industrial Engineering & Systems segment includes engineering solutions, system integration, project execution, manufacture and supply of engineered products and industrial systems, electromechanical solutions, turnkey industrial projects, and related technical and support services catering to industrial sectors.

Note : Other investments/assets/liabilities, treasury investments, borrowings, deferred tax assets and liabilities, and income and expenses which are not attributable to any reportable segment have been classified in the sales value ratio into respective segments.

BY ORDER OF THE BOARD OF DIRECTORS ,  
FOR, Axis Solutions Limited

Place: Ahmedabad  
Date: 21<sup>st</sup> May, 2026

Mr. Bijal Sanghvi  
Managing Director  
DIN: 01988247



Registered Office: Plot No. 324, Road No. 5, GIDC Kathwada, Kathwada,  
Ahmedabad - 382430, Gujarat, India.

(Merged entity of Axis Solutions Private Limited & Asya Infosoft Limited)



An ISO 9001 Company

## Axis Solutions Limited

CIN No.: L43212GJ1985PLC029849  
Plot No. 107 to 112, Road No. 6&7, Kathwada GIDC,  
SP Ring Road, Ahmedabad - 382430, Gujarat, India.  
GST: 24AACCS1371D3ZS  
Tel.: +91 99099 06354  
✉ info@axisindia.in 🌐 www.axisindia.in

### Axis Solutions Limited (Previously known as Asya Infosoft Limited) Audited Consolidated Balance Sheet as at 31st March, 2026

(Rupees in Lacs)

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, plant and equipment	2916.17	2029.28
Capital work-in-progress	210.20	140.70
Goodwill	2738.79	2738.79
Other intangible assets	18.29	6.77
(b) <b>Financial assets</b>		
(i) Investments	-	-
(ii) Other financial assets	90.83	90.91
(c) Deferred tax assets (net)	-	87.69
(d) Other non current assets	652.62	233.45
<b>Total Non- Current Assets</b>	<b>6626.89</b>	<b>5327.60</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	3755.72	3775.66
(b) <b>Financial assets</b>		
(i) Trade receivables	13477.22	9451.76
(ii) Cash and cash equivalents	535.80	525.60
(iii) Loans	-	1.08
(c) Other current assets	3997.00	918.28
(d) Current tax assets (Net)	-	13.43
<b>Total Current Assets</b>	<b>21765.74</b>	<b>14685.82</b>
<b>TOTAL ASSETS</b>	<b>28392.64</b>	<b>20013.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	4726.03	4726.03
(b) Other equity	9657.04	6969.06
(b) Non-Controlling Interest	(226.33)	(178.15)
	<b>14156.74</b>	<b>11516.94</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) <b>Financial liabilities</b>		
(i) Borrowings	1053.26	1109.65
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	406.63	318.27
(c) Non Current tax liabilities	-	-
(d) Deferred tax liabilities (net)	256.64	0.00
<b>Total Non- Current Liabilities</b>	<b>1716.54</b>	<b>1427.92</b>
<b>CURRENT LIABILITIES</b>		
(a) <b>Financial liabilities</b>		
(i) Borrowings	7093.67	2696.71
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises.	531.22	367.63
(iii) Other Financial liabilities	2689.09	1938.11
(b) Other current liabilities	1748.27	1913.56
(c) Provisions	146.71	152.55
(d) Current tax liabilities	310.40	-
<b>Total Current Liabilities</b>	<b>12519.36</b>	<b>7068.56</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28392.64</b>	<b>20013.42</b>

Place: Ahmedabad  
Date: 21<sup>st</sup> May, 2026

FOR, Axis Solutions Limited

Bijal Sanghvi  
Managing Director  
DIN: 01988242



Registered Office: Plot No. 324, Road No. 5, GIDC Kathwada, Kathwada,  
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## Axis Solutions Limited

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Axis Solutions Limited (Previously known as Asya Infosoft Limited)

Registered Office Address: 324, Road No. 5, Kathwada GIDC, Kathwada, Ahmedabad 382430 Gujarat, India

CIN : L43212GJ1985PLC029849

Audited Consolidated Cash Flow Statement for the Year Ended 31st March, 2026

(Rupees In lacs)

Particulars	Year ended March 31,2026	Year ended March 31,2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax	3923.27	3287.16
<b>Add/(Less) : Adjustments for non cash items</b>		
Depreciation	158.97	118.50
Provision for tax	(698.00)	(18.16)
<b>Add/(Less) : Other adjustments</b>		
(Profit)/Loss on Sale of Tangible/Intangible assets	-	0.00
(Profit)/Loss on sale of Investments	-	0.00
Interest Income	(21.90)	(19.73)
Interest and Other Borrowing Cost Paid	466.50	330.49
Re-measurement gains/loss on defined benefits plan	(12.53)	(34.25)
<b>Operating Profit before Working Capital Changes</b>	<b>3816.31</b>	<b>3664.00</b>
<b>Add/(Less) : Adjustments for working capital changes</b>		
<b>Changes in Current Assets</b>		
Decrease / (Increase) in Inventory	19.94	(1200.94)
Decrease / (Increase) in Trade Receivables	(4025.46)	(5008.74)
Decrease / (Increase) in Other Financial assets	0.08	(51.54)
Decrease / (Increase) in loans and other financial assets	1.08	(1.08)
Decrease / (Increase) in Current tax assets	323.83	(69.66)
Decrease / (Increase) in Other current assets	(3078.72)	(107.63)
<b>Changes in Current Liabilities</b>		
(Decrease) / Increase in Trade Payables	914.57	235.53
(Decrease) / Increase in Other Current Liabilities	(165.29)	485.49
(Decrease) / Increase in Provisions	(5.84)	65.03
Decrease / (Increase) in Current Tax Liability	0.00	0.00
<b>Net cash generated from operations (A) :</b>	<b>(2199.50)</b>	<b>(1989.55)</b>
<b>B NET CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment/intangible assets	(1126.86)	(237.22)
Investment in subsidiary	-	0.00
Sale of property, plant & equipment	-	0.00
Change in other non current assets	(419.16)	(66.41)
Other Cash Inflow/(Outflow)	7.70	(90.90)
Interest Income	21.90	19.73
<b>Net cash used in investing activities (B):</b>	<b>(1516.44)</b>	<b>(374.80)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Changes in current borrowings	4396.96	759.54
Changes in non current : other financial liabilities	(56.39)	(407.88)
Changes in non current provisions	88.36	91.13
Issue of shares during the year	-	2475.00
Interest and Other Borrowing Cost Paid	(466.50)	(330.49)
Dividend paid including Corporate dividend tax	(236.30)	0.00
<b>Net cash generated from financing activities (C) :</b>	<b>3726.14</b>	<b>2587.30</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>10.20</b>	<b>222.95</b>
Cash and cash equipments at the beginning of the year	525.60	302.64
Cash and cash equipments at the end of the year	535.80	525.60

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An ISO 9001 Company

## Axis Solutions Limited

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### Note :

- 1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
- 2 Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

### 3 Cash and cash equivalents comprises :

Balances in current account with banks  
Cash on hand  
Cash and cash equivalents in balancesheet

	As at 31.03.26	As at 31.03.25
Balances in current account with banks	522.46	523.99
Cash on hand	13.34	1.61
<b>Cash and cash equivalents in balancesheet</b>	<b>535.80</b>	<b>525.60</b>

- 4 Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 31.03.2026	Cash flows/non cash changes	As at 31.03.2025
Borrowings - Non Current	1053.26	(56.39)	1109.65
Borrowings - Current	7093.67	4396.96	2696.71

Place: Ahmedabad  
Date: 21<sup>st</sup> May, 2026



FOR, Axis Solutions Limited

Bijal Sanghvi  
Managing Director  
DIN: 01988242



# CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH

CA RAHUL G. DIVAN

☎ (+91) 98242 56190/98247 99760

CA NIMAI G. SHAH

CA PARIN H. PATWARI

✉ CNJABD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

**Independent Auditor's Report on Audit of the Annual Standalone Financial Results of AXIS SOLUTIONS LIMITED ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

**TO THE BOARD OF DIRECTORS  
AXIS SOLUTIONS LIMITED**

(Previously known as Asya Infosoft Limited amalgamated with Axis Solutions Private Limited)

## **Report on the audit of the Standalone Financial Results**

### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Axis Solutions Limited (Previously Known as Asya Infosoft Limited Amalgamated with Axis Solutions Private Limited)** ( the "company" ) for the year and quarter ended 31st March, 2026 and the year to date results for the period 1st April, 2025 to 31st March, 2026, ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended ( the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the auditing standards specified under section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the



Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in IND AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in
  - i) planning the scope of our audit work and in evaluating the results of our work; and
  - ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

**For Chandabhoy & Jassoobhoy  
Chartered Accountants**



**CA Nimai G. Shah  
(Partner)**

**Membership No 100932**

**Firm Regn. No.101648W**



Place : Ahmedabad

Date : 21-05-2026

**UDIN : 26100932GYARSM3583**



An ISO 9001 Company

## Axis Solutions Limited

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**Axis Solutions Limited (Previously known as Asya Infosoft Limited)**  
**Audited Standalone Statement of Financial Results for the Quarter & Year Ended 31st March, 2026**

Statement of Audited Standalone Financial Results for the Quarter & Year Ended 31st March, 2026					
Particulars	(Rupees in Lacs)				
	Quarter ended on			Year Ended	
	31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
<b>Income from Operations</b>					
I Revenue from operation	11647.06	4601.24	9858.90	23837.71	20067.43
II Other Income	20.45	7.04	123.87	49.10	188.43
<b>III Total Income ( I + II)</b>	<b>11667.51</b>	<b>4608.28</b>	<b>9982.77</b>	<b>23886.81</b>	<b>20255.86</b>
<b>IV Expenses</b>					
a) Cost of Material Consumed	4609.16	2859.12	4557.18	12346.28	12722.19
b) Purchase of Stock in Trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2422.67	(453.94)	2004.10	1360.66	(1025.16)
d) Employee Benefit Expense	655.79	793.22	566.52	2582.74	1932.44
e) Finance cost	160.35	108.84	116.77	463.47	330.46
f) Depreciation & amortization	59.79	34.39	50.37	158.97	117.87
g) Other Expenditure	1158.20	679.86	1325.85	3039.44	2738.69
<b>Total Expenses (IV)</b>	<b>9065.96</b>	<b>4021.50</b>	<b>8620.80</b>	<b>19951.55</b>	<b>16816.49</b>
<b>V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	<b>2601.55</b>	<b>586.78</b>	<b>1361.97</b>	<b>3935.25</b>	<b>3439.37</b>
VI Exceptional Items	-	-	-	-	-
<b>VII Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>2601.55</b>	<b>586.78</b>	<b>1361.97</b>	<b>3935.25</b>	<b>3439.37</b>
VIII Extra Ordinary Items	-	-	-	-	-
<b>IX Profit / (Loss) before Tax (VII- VIII )</b>	<b>2601.55</b>	<b>586.78</b>	<b>1361.97</b>	<b>3935.25</b>	<b>3439.37</b>
<b>X Tax expense</b>					
(i) Current Tax	684.85	-	26.59	684.85	26.59
(ii) Deferred Tax	344.33	-	(87.69)	344.33	(87.69)
(iii) Tax of earlier years	-	-	-	-	-
<b>XI Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>1572.38</b>	<b>586.78</b>	<b>1423.07</b>	<b>2906.08</b>	<b>3500.48</b>
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
<b>Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIV Profit (Loss) for the period (XI + XIV)</b>	<b>1572.38</b>	<b>586.78</b>	<b>1423.07</b>	<b>2906.08</b>	<b>3500.48</b>
<b>XVI Other Comprehensive Income:</b>					
A. (i) Items that will not be reclassified to profit or loss	12.53	-	(33.49)	12.53	(33.49)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.15)	-	8.43	(3.15)	8.43
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>1581.76</b>	<b>586.78</b>	<b>1398.01</b>	<b>2915.46</b>	<b>3475.41</b>
<b>XVIII Paid up equity share capital</b>	<b>4726.03</b>	<b>4726.03</b>	<b>4726.03</b>	<b>4726.03</b>	<b>4726.03</b>
Face value of equity share capital	10	10	10	10	10
<b>XIX Reserve excluding Revaluation Reserves</b>	<b>9713.94</b>	<b>8132.18</b>	<b>7034.78</b>	<b>9713.94</b>	<b>7034.78</b>
<b>XX Earnings Per Share (for continuing operation):</b>					
a) Basic	3.35	1.24	3.15	6.17	7.84
b) Diluted	3.35	1.24	3.15	6.17	7.84
<b>XXI Earnings Per Share (for discontinued operation)</b>					
a) Basic	-	-	-	-	-
b) Diluted	-	-	-	-	-
<b>XXII Earnings Per Share (for discontinued &amp; continuing operation)</b>					
a) Basic	3.35	1.24	3.15	6.17	7.84
b) Diluted	3.35	1.24	3.15	6.17	7.84

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**Notes :**

- The audited Standalone Financial Results for the three month period & year ended March 31, 2026 have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 21st May, 2026. There are no qualification in the report issued by Statutory Auditors.
- Audited Standalone Statement of Financial Results for the Quarter & Year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year
- There were no extraordinary items during the quarter ended March 31,
- The Statutory Auditors of the company has carried out audit of the above Standalone results for the Quarter & Year ended 31st March, 2026 as per regulation 33 of the SEBI (LODR) Regulations, 2015.
- To facilitate Comparison, figures of previous periods has been regrouped and rearranged, wherever necessary.
- During the previous year, pursuant to NCLT order dated 11th July, 2024, the amalgamating company Axis Solutions Private Limited got amalgamated with Asya Infosoft Ltd. with effect from 1st April 2023. As per approved resolution plan creditors of the company of Asya Infosoft Ltd. The reorganisation of the corporate entity was under Insolvency and Banking Code, 2007 read with rules thereto.
- Segment Information

Particulars	Quarter Months ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
<b>BUSINESS SEGMENTS INFORMATION</b>					
<b>1. Segment Revenues :</b>					
a. Automation and Digitalisation	715.84	667.14	696.37	2415.00	2391.46
b. Water	4327.53	757.81	3808.52	7548.00	6087.03
c. Industrial Engineering & Systems	6603.69	3176.09	5354.01	13874.71	11588.94
Total Revenue from Operations	11647.06	4601.04	9858.90	23837.71	20067.43
<b>2. Segment Operating Results (EBITDA)#</b>					
a. Automation and Digitalisation	265.46	160.38	106.12	545.31	374.89
b. Water	1336.08	238.24	654.98	1993.43	1832.74
c. Industrial Engineering & Systems	1219.90	331.39	734.53	1982.95	1646.59
Total Operating Results (EBITDA)	2821.44	730.02	1495.62	4521.69	3854.22
<b>3. Segment Results (PBT)</b>					
a. Automation and Digitalisation	245.13	144.18	94.31	473.50	321.46
b. Water	1258.03	209.63	590.41	1774.53	1696.74
c. Industrial Engineering & Systems	1098.39	232.97	643.76	1687.14	1387.67
Total Profit Before Tax (PBT)	2601.55	586.78	1328.48	3935.25	3405.88
<b>4. Segment Assets :</b>					
a. Automation and Digitalisation	4033.09	3291.79	2403.45	4033.09	2403.45
b. Water	8256.84	6739.20	6117.54	8256.84	6117.54
c. Industrial Engineering & Systems	15525.11	12671.53	11647.04	15525.11	11647.04
Total Assets	27815.04	22702.52	20168.03	27815.04	20168.03
<b>5. Segment Liabilities :</b>					
a. Automation and Digitalisation	1939.34	1427.39	1001.90	1939.34	1001.90
b. Water	3561.59	2621.40	2550.15	3561.59	2550.15
c. Industrial Engineering & Systems	7874.14	5795.52	4855.17	7874.14	4855.17
Total Liabilities	13375.07	9844.31	8407.22	13375.07	8407.22

# Operating Results (EBITDA): Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

Notes to Segment Information for the Quarter and Year Ended 31st March, 2026 :-

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

a) Automation and Digitalisation

The Automation and Digitalisation segment includes industrial automation solutions, digital transformation services, smart manufacturing systems, software-enabled process optimisation, Industrial Internet of Things (IIoT) solutions, control systems integration, data analytics, and other technology-driven services. The segment focuses on enhancing operational efficiency, productivity, connectivity, monitoring, and digital enablement across industrial and infrastructure sectors.

b) Water

The Water segment includes water quality monitoring and analytical solutions, analysers, instrumentation systems, process monitoring equipment, dosing and measurement solutions, operation and maintenance services, annual maintenance contracts (AMC), calibration and technical support services, and other products and services catering to industrial, municipal, utility, and infrastructure sectors. The segment focuses on enabling efficient water treatment, process reliability, regulatory compliance, and sustainable water management.

c) Industrial Engineering & Systems

The Industrial Engineering & Systems segment includes engineering solutions, system integration, project execution, manufacture and supply of engineered products and industrial systems, electromechanical solutions, turnkey industrial projects, and related technical and support services catering to industrial sectors.

Note: Other investments/assets/liabilities, treasury investments, borrowings, deferred tax assets and liabilities, and income and expenses which are not attributable to any reportable segment have been classified in the sales value ratio into respective segments.

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, Axis Solutions Limited

  
Mr. Bijal Sanghvi  
Managing Director  
DIN: 01988242



Place: Ahmedabad  
Date: 21<sup>st</sup> May, 2026

Registered Office: Plot No. 324, Road No. 5, GIDC Kathwada, Kathwada,  
Ahmedabad - 382430, Gujarat, India.

(Merged entity of Axis Solutions Private Limited & Asya Infosoft Limited)



An ISO 9001 Company

## Axis Solutions Limited

CIN No.: L43212GJ1985PLC029849

Plot No. 107 to 112, Road No. 6&7, Kathwada GIDC,  
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### Axis Solutions Limited (Previously known as Asya Infosoft Limited) Audited Standalone Balance Sheet as at 31st March, 2026

(Rupees in Lacs)

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, plant and equipment	2916.17	2029.28
Capital work-in-progress	210.20	140.70
Goodwill	2738.79	2738.79
Other intangible assets	18.29	6.77
(b) <b>Financial assets</b>		
(i) Investments	13.81	11.81
(ii) Other financial assets	83.75	84.64
(c) Deferred tax assets (net)	-	87.69
(d) Other non current assets	274.89	233.45
<b>Total Non- Current Assets</b>	<b>6255.89</b>	<b>5333.14</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	3753.36	3765.30
(b) <b>Financial assets</b>		
(i) Trade receivables	13604.76	9559.72
(ii) Cash and cash equivalents	858.64	494.14
(iii) Loans	228.75	372.33
(c) Other current assets	3113.65	629.97
(d) Current tax assets (Net)	-	13.43
<b>Total Current Assets</b>	<b>21559.15</b>	<b>14834.89</b>
<b>TOTAL ASSETS</b>	<b>27815.04</b>	<b>20168.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	4726.03	4726.03
(b) Other equity	9713.94	7034.78
	<b>14439.97</b>	<b>11760.81</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) <b>Financial liabilities</b>		
(i) Borrowings	1042.90	1098.90
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	406.63	318.27
(c) Non Current tax liabilities	-	-
(d) Deferred tax liabilities (net)	256.64	-
<b>Total Non- Current Liabilities</b>	<b>1706.17</b>	<b>1417.17</b>
<b>CURRENT LIABILITIES</b>		
(a) <b>Financial liabilities</b>		
(i) Borrowings	7091.42	2696.71
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	531.22	367.63
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2692.85	1941.65
(iii) Other Financial liabilities		
(b) Other current liabilities	897.95	1842.87
(c) Provisions	145.23	141.20
(d) Current tax liabilities	310.24	-
<b>Total Current Liabilities</b>	<b>11668.91</b>	<b>6990.05</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>27815.04</b>	<b>20168.03</b>

Place: Ahmedabad  
Date: 21<sup>st</sup> May, 2026

FOR, Axis Solutions Limited

Bijal Sanghvi  
Managing Director  
DIN: 01988242



Registered Office: Plot No. 324, Road No. 5, GIDC Kathwada, Kathwada,  
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## Axis Solutions Limited

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Axis Solutions Limited (Previously known as Asya Infosoft Limited)

Registered Office Address: 324, Road No. 5, Kathwada GIDC, Kathwada, Ahmedabad 382430 Gujarat, India

CIN : L43212GJ1985PLC029849

Audited Standalone Cash Flow Statement for the Year Ended 31st March, 2026

(Rupees in lacs)

Particulars	Year ended March 31,2026	Year ended March 31,2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax	3935.25	3439.37
<b>Add/(Less) : Adjustments for non cash items</b>		
Depreciation	158.97	117.87
Provision for tax	(688.00)	(18.16)
<b>Add/(Less) : Other adjustments</b>		
(Profit)/Loss on Sale of Tangible/Intangible assets	-	0.00
(Profit)/Loss on sale of Investments	-	0.00
Interest Income	(22.31)	(19.73)
Interest and Other Borrowing Cost Paid	463.47	330.46
Re-measurement gains/loss on defined benefits plan	(12.53)	(33.49)
<b>Operating Profit before Working Capital Changes</b>	<b>3834.84</b>	<b>3816.32</b>
<b>Add/(Less) : Adjustments for working capital changes</b>		
<b>Changes in Current Assets</b>		
Decrease / (Increase) in Inventory	11.94	(1190.57)
Decrease / (Increase) in Trade Receivables	(4045.04)	(5116.70)
Decrease / (Increase) in Other Financial assets	0.89	(45.27)
Decrease / (Increase) in loans and other financial assets	143.58	(370.98)
Decrease / (Increase) in Current tax assets	361.30	(95.27)
Decrease / (Increase) in Other current assets	(2483.68)	204.94
<b>Changes in Current Liabilities</b>		
(Decrease) / Increase in Trade Payables	914.79	252.69
(Decrease) / Increase in Other Current Liabilities	(944.92)	414.80
(Decrease) / Increase in Provisions	4.03	40.05
<b>Net cash generated from operations (A) :</b>	<b>(2202.27)</b>	<b>(2090.00)</b>
<b>B NET CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment/intangible assets	(1139.42)	(236.59)
Investment in subsidiary	(2.00)	(11.81)
Sale of property, plant & equipment	-	0.00
Change in other non current assets	(41.43)	(66.41)
Interest Income	22.31	19.73
<b>Net cash used in investing activities (B):</b>	<b>(1160.54)</b>	<b>(295.08)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Changes in current borrowings	4394.71	759.54
Changes in non current : other financial liabilities	(56.00)	(418.63)
Changes in non current provisions	88.36	91.13
Issue of shares during the year		2475.00
Interest and Other Borrowing Cost Paid	(463.47)	(330.46)
Dividend paid including Corporate dividend tax	(236.30)	
<b>Net cash generated from financing activities (C) :</b>	<b>3727.30</b>	<b>2576.58</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>364.50</b>	<b>191.50</b>
Cash and cash equipments at the beginning of the year	494.14	302.64
Cash and cash equipments at the end of the year	858.64	494.14



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Note :

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- The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
- Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

- 3 Cash and cash equivalents comprises :
- Balances in current account with banks
  - Cash on hand
  - Cash and cash equivalents in balancesheet

	As at 31.03.26	As at 31.03.25
Balances in current account with banks	845.30	492.53
Cash on hand	13.34	1.61
<b>Cash and cash equivalents in balancesheet</b>	<b>858.64</b>	<b>494.14</b>

- 4 Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 31.03.2026	Cash flows/non cash changes	As at 31.03.2025
Borrowings - Non Current	1042.90	56.00	1098.90
Borrowings - Current	7091.42	(4394.71)	2696.71

Place: Ahmedabad  
Date: 21<sup>st</sup> May, 2026



FOR, Axis Solutions Limited

Bijal Sanghvi  
Managing Director  
DIN: 01988242



An ISO 9001 Company

## Axis Solutions Limited

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### Annexure A

#### Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date:-21-05-2026

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort Mumbai-400 001

Scrip code: 511144

**Sub:- Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

I, Bijal Dineshchandra Sanghvi, Managing Director of Axis Solutions Limited (formerly known as "Asya Infosoft Limited") (CIN: L43212GJ1985PLC029849), having its registered office at Plot No 324, Road No.5, Kathwada GIDC, Kathwada, Ahmedabad-382430, Daskroi, Gujarat, India, hereby declare that the Statutory Auditors of the Company named M/s Chandabhoy & Jassoobhoy., Chartered Accountant, (Firm Registration No. 101648W), have submitted their report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended on 31st March, 2026, as approved by the Board in its meeting held today i.e 21<sup>st</sup> May, 2026.

Kindly take the same on record.

Thanking you,

Your faithfully,

For. **Axis Solutions Limited**  
(Formerly Known as Asya Infosoft Limited)

Bijal Sanghvi  
Managing Director  
DIN:- 01988242



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## Annexure B

Sr No	Particular	Detail
1	Name of the Chief Financial Officer	Mr. Ninad Vora
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	<b>Date of Appointment:</b> 21.05.2026
4	Brief profile	<p>Mr. Ninad Vora is a qualified Chartered Accountant and a seasoned finance professional with over 21 years of extensive experience across Corporate Finance, Financial Planning &amp; Analysis (FP&amp;A), Fund Raising, Mergers &amp; Acquisitions, Reverse Merger Listings, Risk Management, and Global Business Operations. He has managed cross-border financial activities and established foreign business operations in jurisdictions including Dubai, Singapore, Germany, Cyprus, and the USA. His expertise also spans business strategy and comprehensive financial controllership functions.</p> <p>He joined the Company as Chief Financial Officer w.e.f 21<sup>st</sup> May, 2026</p>
5	Disclosure of relationships between directors	Not applicable



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### Annexure C

Sr No	Particular	Detail
1	Name of the Secretarial Auditor	M/s Utkarsh Shah & Co., a peer reviewed firm of Company Secretaries, having Firm Registration No. S2022GJ889900
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	<b>Date of Appointment:</b> 21.05.2026 <b>Term of appointment:</b> Appointment for Second term of five consecutive years from the financial year 2026-27 to 2030-31.
4	Brief profile	Mr. Utkarsh Shah, Practicing Company Secretary (Mem No.F12526, COP: 26241), Ahmedabad, registered with the Institute of Company Secretary of India. It has principal office at 302-303, Sakar-1, Nr. Gandhigram Railway Station, Ellis Bridge, Ahmedabad - 380 005 having more than 8 years of experience. He is primarily engaged in service of Secretarial Compliances, Corporate and Secretarial Laws and Corporate Governances.
5	Disclosure of relationships between directors	Not applicable



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## Annexure D

Sr No	Particular	Detail
1	Name of the Internal Auditor	M/s Vipul Kothari & Co., Chartered Accountants
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Internal Auditor of the Company
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	<b>Date of Appointment:</b> 21.05.2026 <b>Term of appointment:</b> For the financial year 2026-27.
4	Brief profile	M/s Vipul Kothari & Co., Chartered Accountant (Mem. No. 102704, COP : 117536W), Ahmedabad registered with Institute of Chartered Accountant of India. It has principal office at 408, AEON Complex Opp. ADC Bank, Nr. Suchita Apartment, Vijay Cross Road, Navrangpura, Ahmedabad – 380 009 having more than 25 years of experience with specialization in the fields of accounting, auditing, financing, direct and indirect taxation, FEMA.
5	Disclosure of relationships between directors	Not applicable



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### Annexure E

Sr No	Particular	Detail
1	Name of the Cost Auditor	M/s G G & Associates, Cost Accountant
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Cost Auditor of the Company
3	Date of appointment	<b>Date of Appointment:</b> 21.05.2026 <b>Term of appointment:</b> For the financial year 2026-27.
4	Brief profile	<p>M/s G G &amp; Associates (FRN No.005228) is an Indian Cost Accountancy firm established in 2021, duly registered with the Institute of Cost Accountants of India. The firm is based in Ahmedabad, Gujarat, and is managed by two partners supported by a team of qualified and experienced professionals.</p> <p>The firm provides comprehensive professional services in the areas of cost audits, taxation, corporate laws and finance. It caters to a diverse clientele including companies, LLPs, partnerships, trusts, co-operative societies, government organizations, and not-for-profit entities.</p>
5	Disclosure of relationships between directors	Not applicable